



Commission scolaire Eastern Shores
Eastern Shores School Board

PUBLIC NOTICE

Is hereby given, that in accordance with sections 286 and 287 of the Education Act, the financial statements and independent auditors report for the school year 2016-2017 ended June 30, 2017 will be deposited at the meeting of the Council of Commissioners of Eastern Shores School Board on December 12, 2017 at the hour of 7:00 p.m. at the Administrative Center, 40 Mountsorrel, New Carlisle, Québec.

Given at New Carlisle, Quebec
November 27, 2017

Denise Paulson
Interim Secretary General

FINANCIAL STATEMENTS 2016-2017

FINANCIAL POSITION		STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS	
FINANCIAL ASSETS		REVENUES	
Cash	\$2,766,905	MEES operating grant	\$23,666,762
Operating grants receivable	\$3,123,757	Other grants and contributions	\$684,945
Financing grant receivable	\$4,375,324	School taxes	\$2,248,324
School taxes receivable	\$1,207,165	Tuition and other fees	\$701,295
Accounts receivable	\$1,024,303	Sales of goods and services	\$215,368
Other assets	\$82,260	Other revenues	\$249,430
		Depreciation of deferred contributions -	
		Acquisition of capital assets	\$17,393
Total of financial assets	\$12,579,714	Total revenues	\$27,783,517
LIABILITIES		EXPENSES	
Accounts payable and accrued liabilities	\$2,453,076	Educational Activities	\$11,208,676
Deferred Contributions - Acquisition of capital assets	\$717,442	Educational Support Activities	\$6,904,859
Deferred Revenues	\$111,240	Related Services	\$2,260,889
Employee future benefits provision	\$2,012,773	Administrative activities	\$2,352,127
Long-term debt subject to a promise of grant	\$19,399,277	Activities related to buildings and equipment	\$3,138,947
Other liabilities	\$385,570	Complementary Activities	\$1,004,824
Total liabilities	\$25,079,378	Expenses related to the variation in the provision for Employee future benefits	\$110,473
Net financial debt	(\$12,499,664)	Gain on disposal of capital assets	(\$15,388)
		Total expenses	\$26,965,406
NON-FINANCIAL ASSETS		SURPLUS OF THE YEAR	\$818,111
Capital assets	\$15,167,915	ACCUMULATED SURPLUS	
Prepaid expenses	\$127,208	Accumulated surplus, beginning of year	\$1,977,348
Total of non-financial assets	\$15,295,123	Surplus of the year	\$818,111
ACCUMULATED SURPLUS	\$2,795,459	ACCUMULATED SURPLUS END OF YEAR	\$2,795,459

Howard Miller, Director General